

## **What is the cost of a deed of sale contract?**



Deed costs are payed by the buyer in all buying and selling processes in Mexico except for any agreement reached between the buyer and the seller prior. The cost of the contracts depends on the value stated in the deed of sale, the city tax of 2% of the price for purchase of real estate (in some cases 3% depending on the municipality), the appraisal, costs, rights and patents that conform the contract, are paid based on of the sale price stated , so as well as the fees of the Notary Public. All this can yield an approximate cost of between 3.5 and 5% of the amount of the cost of purchase declared on the deed. In case of a Trust for foreigners, to the amounts above, the cost of such Trust must be added



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